November 17, 2026

Re: Merger | Black Hills Energy and NorthWestern Energy

In August 2025, Black Hills Corporation and NorthWestern Energy Group, Inc. announced a merger. Over the past year, our respective companies have pursued regulatory approvals from state and federal agencies. The process is now complete, and our respective companies have combined under the holding company Bright Horizon Energy Corporation. As a valued shipper on Black Hills Energy's natural gas system, we want to explain the merger and our business continuation plan.

The merger occurred at the parent company level of our respective organizations. Accordingly, the Black Hills regulated utilities will continue to fulfill their legal and contractual obligations associated with providing transportation and storage services pursuant to applicable tariffs, and will continue to conduct business under the Black Hills Energy name. If your company currently provides credit assurances to Black Hills Corporation, we will be sending your company a subsequent notice. Given the structure of the merger, we are not requesting consents or delivering closing notices to shippers.

We do not expect any immediate changes to our contractual relationship and will continue to conduct all business with your company in the same manner as we do today. Additional information about the merger is available in our public filings and on our merger website, https://www.blackhillsnorthwesternbettertogether.com/.

We look forward to continuing our transportation service relationship with your company.

Sincerely,

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